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Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

31 March 2023

It is my opinion that the Quarterly Budget Review Statement for Narrandera Shire Council for the quarter ended 31/03/23 indicates that Council's projected financial position at 30/6/23 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed: 

Martin Hiscox
Martin Hiscox
Responsible accounting officer

date: 01-05-2023

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2023

Income & expenses - Council Consolidated

(\$000's)	Original budget 2022/23	Approved Changes				Revised budget 2022/23	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Income										
Rates and annual charges	8,597	-	-	(14)	6	8,589	(4)	8,585	8,587	
User charges and fees	3,213	-	-	492	328	4,033	93	4,126	2,284	
Other revenues	701	-	-	11	209	921	503	1,424	819	
Grants and contributions - operating	7,643	(4,202)	410	203	25	4,079	5,940	10,019	6,961	
Grants and contributions - capital	7,739	8,973	-	611	2,808	20,131	(4,051)	16,080	3,252	
Interest and investment revenue	228	-	-	-	376	604	-	604	89	
Net gain from disposal of assets	92	-	-	200	-	292	165	457	381	
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	
Other income	225	-	-	-	-	225	4	229	149	
Share of interests in joint ventures	-	-	-	-	-	-	-	-	-	
Total income from continuing operations	28,438	4,771	410	1,503	3,752	38,874	2,650	41,524	22,522	
Expenses										
Employee benefits and on-costs	8,450	-	-	27	(220)	8,257	(247)	8,010	6,115	
Borrowing costs	47	-	-	-	-	47	1	48	35	
Materials and services	5,563	252	38	421	688	6,962	4,916	11,878	5,628	
Depreciation and amortisation	6,117	-	-	-	-	6,117	-	6,117	4,588	
Impairment of receivables	6	-	-	-	-	6	-	6	3	
Legal costs	46	-	-	-	-	46	25	71	45	
Consultants	123	21	-	(3)	(4)	137	9	146	31	
Other expenses	404	-	-	-	-	404	-	404	313	
Interest & investment losses	-	-	-	-	-	-	-	-	-	
Net Loss from disposal of assets	-	-	-	-	-	-	-	-	-	
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	
Share of interests in joint ventures	-	-	-	-	-	-	-	-	-	
Total expenses from continuing operations	20,756	273	38	445	464	21,976	4,704	26,680	16,758	
Net operating result from continuing operations	7,682	4,498	372	1,058	3,288	16,898	(2,054)	14,844	5,764	
Discontinued operations - surplus/(deficit)						-		-		
Net operating result from all operations	7,682	4,498	372	1,058	3,288	16,898	(2,054)	14,844	5,764	
Net Operating Result before Capital Items	(57)	(4,475)	372	447	480	(3,233)	1,997	(1,236)	2,512	

Narrandera Shire Council

Consolidated Income Statement

for the period ending 31 March 2023

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	8,597	8,585	8,587
User charges and fees	3,213	4,127	2,284
Other revenues	701	1,422	819
Grants and contributions provided for operating purposes	7,643	10,019	6,961
Grants and contributions provided for capital purposes	7,739	16,080	3,252
Interest and investment revenue	228	604	89
Other income	225	229	149
Net gain from the disposal of assets	92	457	381
Total income from continuing operations	28,438	41,524	22,522
Expenses from continuing operations			
Employee benefits and on-costs	8,450	8,010	6,115
Materials and services	5,732	12,094	5,704
Borrowing costs	47	47	35
Depreciation and amortisation	6,117	6,117	4,588
Impairment of receivables	6	6	3
Other expenses	404	403	313
Net loss from the disposal of assets	-	-	-
Total expenses from continuing operations	20,756	26,677	16,758
Operating result from continuing operations	7,682	14,847	5,764
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	7,682	14,847	5,764
Net operating result for the year before grants and contributions provided for capital purposes	(57)	(1,233)	2,512

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2033
INCOME STATEMENT - CONSOLIDATED
Scenario: Budget 2022-2032 - Recommended

	Actuals	Current Year	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	8,362,000	8,584,739	8,966,119	9,626,118	9,680,989	9,959,862	10,310,233	10,564,058	10,824,225	11,090,898	11,364,238	11,644,411
User Charges & Fees	3,873,000	4,127,598	2,948,669	3,056,779	3,910,110	4,087,193	4,188,703	4,292,750	4,399,399	4,508,714	4,620,762	4,735,611
Other Revenues	1,357,000	1,422,427	1,178,137	1,178,137	1,399,137	1,399,137	1,399,137	899,137	899,137	899,137	899,137	899,137
Grants & Contributions provided for Operating Purposes	9,267,000	10,020,464	7,646,525	7,741,913	7,858,066	7,983,654	8,108,494	8,235,848	8,365,766	8,498,299	8,633,500	8,771,425
Grants & Contributions provided for Capital Purposes	6,824,000	16,079,214	5,879,500	3,013,000	6,838,000	6,640,500	250,500	245,500	263,000	425,500	238,000	238,000
Interest & Investment Revenue	188,000	602,250	904,355	981,103	812,778	659,620	679,241	685,240	690,740	696,240	701,740	701,740
Other Income:												
Net Gains from the Disposal of Assets	363,000	456,980	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	209,000	229,294	232,701	235,700	238,772	241,921	245,146	248,451	251,838	255,307	258,862	262,505
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	30,443,000	41,522,965	27,847,506	25,924,250	30,829,353	31,063,386	25,272,954	25,262,484	25,785,605	26,465,595	26,807,739	27,344,329
Expenses from Continuing Operations												
Employee Benefits & On-Costs	8,234,000	8,010,838	8,871,085	9,259,952	9,627,038	9,854,052	10,100,916	10,339,777	10,591,783	10,850,089	11,114,852	11,386,343
Borrowing Costs	39,000	45,782	52,613	343,384	333,361	322,900	311,999	300,571	288,663	276,279	264,001	251,314
Materials & Contracts	8,392,000	12,094,336	6,143,462	6,431,648	6,419,553	6,550,929	7,283,934	7,523,770	7,542,216	7,694,361	7,890,299	8,071,283
Depreciation & Amortisation	5,937,000	6,117,411	6,622,098	6,737,042	6,787,954	6,843,474	7,146,926	7,210,375	7,275,022	7,340,887	7,407,997	7,456,189
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	47,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	590,000	403,426	414,959	426,838	437,033	447,484	458,196	469,176	480,431	491,967	503,791	515,910
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	43,000	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	23,282,000	26,677,913	22,110,337	23,204,984	23,611,059	24,024,959	25,308,092	25,849,789	26,184,234	26,659,703	27,187,058	27,687,161
Operating Result from Continuing Operations	7,161,000	14,845,053	5,737,169	2,719,266	7,218,294	7,038,426	(35,138)	(587,305)	(398,628)	(194,108)	(379,320)	(342,832)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	7,161,000	14,845,053	5,737,169	2,719,266	7,218,294	7,038,426	(35,138)	(587,305)	(398,628)	(194,108)	(379,320)	(342,832)
Net Operating Result before Grants and Contributions provided for Capital Purposes	337,000	(1,234,161)	(142,331)	(293,734)	380,294	397,926	(285,638)	(832,805)	(661,628)	(619,608)	(617,320)	(580,832)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2023

Income & expenses - General Fund

(\$000's)	Original budget 2022/23	Approved Changes				Revised budget 2022/23	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Income										
Rates and annual charges	6,254	-	-	(14)	6	6,246	(12)	6,234	6,237	
User charges and fees	1,615	-	-	492	328	2,435	82	2,517	1,473	
Other revenues	701	-	-	11	209	921	503	1,424	819	
Grants and contributions - operating	7,643	(4,202)	410	203	25	4,079	5,940	10,019	6,961	
Grants and contributions - capital	4,671	6,846	-	601	3,308	15,426	(4,204)	11,222	3,188	
Interest and investment revenue	136	-	-	-	259	395	-	395	57	
Net gain from disposal of assets	92	-	-	200	-	292	165	457	381	
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	
Other income	225	-	-	-	-	225	4	229	149	
Share of interests in joint ventures	-	-	-	-	-	-	-	-	-	
Total income from continuing operations	21,337	2,644	410	1,493	4,135	30,019	2,478	32,497	19,265	
Expenses										
Employee benefits and on-costs	7,769	-	-	27	(249)	7,547	(277)	7,270	5,579	
Borrowing costs	8	-	-	-	-	8	1	9	6	
Materials and services	3,584	252	38	429	717	5,020	4,786	9,806	4,186	
Depreciation and amortisation	5,097	-	-	-	-	5,097	-	5,097	3,823	
Impairment of receivables	6	-	-	-	-	6	-	6	3	
Legal costs	46	-	-	-	-	46	25	71	45	
Consultants	123	21	-	(3)	(4)	137	9	146	31	
Other expenses	404	-	-	-	-	404	-	404	313	
Interest & investment losses	-	-	-	-	-	-	-	-	-	
Net Loss from disposal of assets	-	-	-	-	-	-	-	-	-	
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	
Share of interests in joint ventures	-	-	-	-	-	-	-	-	-	
Total expenses from continuing operations	17,037	273	38	453	464	18,265	4,544	22,809	13,986	
Net operating result from continuing operations	4,300	2,371	372	1,040	3,671	11,754	(2,066)	9,688	5,279	
Discontinued operations - surplus/(deficit)						-		-		
Net operating result from all operations	4,300	2,371	372	1,040	3,671	11,754	(2,066)	9,688	5,279	
Net Operating Result before Capital Items	(371)	(4,475)	372	439	363	(3,672)	2,138	(1,534)	2,091	

Narrandera Shire Council

General Fund Income Statement

for the period ending 31 March 2023

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	6,254	6,234	6,237
User charges and fees	1,615	2,518	1,473
Other revenues	701	1,422	819
Grants and contributions provided for operating purposes	7,643	10,019	6,961
Grants and contributions provided for capital purposes	4,671	11,222	3,188
Interest and investment revenue	136	395	57
Other Income	225	229	149
Net gain from the disposal of assets	92	457	381
Total income from continuing operations	21,337	32,497	19,265
Expenses from continuing operations			
Employee benefits and on-costs	7,769	7,270	5,579
Materials and services	3,753	10,023	4,262
Borrowing costs	8	8	6
Depreciation and amortisation	5,097	5,097	3,823
Impairment of receivables	6	6	3
Other expenses	404	403	313
Net loss from the disposal of assets	-	-	-
Total expenses from continuing operations	17,037	22,807	13,986
Operating result from continuing operations	4,300	9,690	5,279
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	4,300	9,690	5,279
Net operating result for the year before grants and contributions provided for capital purposes	(371)	(1,533)	2,091

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2033
INCOME STATEMENT - GENERAL FUND

Scenario: 2023-2033 3.7% rates, FAG 2.5%, \$3.5m Loan Stormwater

	Actuals	Current Year	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,111,000	6,233,914	6,519,005	6,939,922	7,108,632	7,281,560	7,458,811	7,640,495	7,826,718	8,017,599	8,213,251	8,413,794
User Charges & Fees	2,611,000	2,518,175	1,481,473	1,535,370	1,573,134	1,611,842	1,651,518	1,692,186	1,733,871	1,776,598	1,820,393	1,865,282
Other Revenues	1,357,000	1,422,427	1,178,137	1,178,137	1,399,137	1,399,137	1,399,137	899,137	899,137	899,137	899,137	899,137
Grants & Contributions provided for Operating Purposes	9,267,000	10,020,464	7,646,525	7,741,913	7,858,066	7,983,654	8,108,494	8,235,848	8,365,766	8,498,299	8,633,500	8,771,425
Grants & Contributions provided for Capital Purposes	6,582,000	11,220,862	5,861,500	2,620,000	445,000	247,500	232,500	227,500	245,000	407,500	220,000	220,000
Interest & Investment Revenue	117,000	395,250	608,560	663,290	606,780	547,960	553,140	554,140	554,640	555,140	555,640	555,640
Other Income:												
Net Gains from the Disposal of Assets	381,000	456,980	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500	91,500
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	209,000	229,294	232,701	235,700	238,772	241,921	245,146	248,451	251,838	255,307	258,862	262,505
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	26,635,000	32,497,366	23,619,401	21,005,831	19,321,021	19,405,073	19,740,247	19,589,257	19,968,470	20,501,079	20,692,282	21,079,283
Expenses from Continuing Operations												
Employee Benefits & On-Costs	7,405,000	7,269,848	8,168,627	8,525,986	8,863,819	9,071,860	9,299,277	9,518,204	9,749,780	9,987,145	10,230,444	10,479,826
Borrowing Costs	19,000	8,477	17,767	226,501	222,660	218,042	213,482	209,254	205,029	200,642	196,685	192,662
Materials & Contracts	6,252,000	10,023,442	4,104,874	4,310,521	4,246,529	4,326,941	4,422,950	4,592,426	4,538,763	4,617,009	4,737,211	4,839,419
Depreciation & Amortisation	5,111,000	5,097,242	5,523,372	5,555,266	5,583,296	5,615,478	5,649,124	5,683,372	5,718,232	5,753,717	5,789,837	5,826,605
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	47,000	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120	6,120
Other Expenses	590,000	403,426	414,959	426,838	437,033	447,484	458,196	469,176	480,431	491,967	503,791	515,910
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	43,000	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	19,467,000	22,808,555	18,235,718	19,051,232	19,359,458	19,685,925	20,049,149	20,478,552	20,698,356	21,056,600	21,464,089	21,860,542
Operating Result from Continuing Operations	7,168,000	9,688,811	5,383,683	1,954,600	(38,437)	(280,851)	(308,903)	(889,295)	(729,886)	(555,521)	(771,807)	(781,259)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	7,168,000	9,688,811	5,383,683	1,954,600	(38,437)	(280,851)	(308,903)	(889,295)	(729,886)	(555,521)	(771,807)	(781,259)
Net Operating Result before Grants and Contributions provided for Capital Purposes	586,000	(1,532,051)	(477,818)	(665,400)	(483,437)	(528,351)	(541,403)	(1,116,795)	(974,886)	(963,021)	(991,807)	(1,001,259)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2023

Income & expenses - Water Fund

(\$000's)	Original budget 2022/23	Approved Changes				Revised budget 2022/23	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Income										
Rates and annual charges	846	-	-	-	-	846	5		851	848
User charges and fees	1,421	-	-	-	-	1,421	11		1,432	741
Other revenues	-	-	-	-	-	-	-		-	-
Grants and contributions - operating	-	-	-	-	-	-	-		-	-
Grants and contributions - capital	10	348	-	10	(250)	118	147		265	43
Interest and investment revenue	76	-	-	-	70	146	-		146	19
Net gain from disposal of assets	-	-	-	-	-	-	-		-	-
Fair value increment on investment properties	-	-	-	-	-	-	-		-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-		-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-		-	-
Other income	-	-	-	-	-	-	-		-	-
Share of interests in joint ventures	-	-	-	-	-	-	-		-	-
Total income from continuing operations	2,353	348	-	10	(180)	2,531	163		2,694	1,651
Expenses										
Employee benefits and on-costs	343	-	-	-	29	372	50		422	322
Borrowing costs	-	-	-	-	-	-	-		-	-
Materials and services	1,264	-	-	(2)	(29)	1,233	101		1,334	937
Depreciation and amortisation	667	-	-	-	-	667	-		667	500
Impairment of receivables	-	-	-	-	-	-	-		-	-
Legal costs	-	-	-	-	-	-	-		-	-
Consultants	-	-	-	-	-	-	-		-	-
Other expenses	-	-	-	-	-	-	-		-	-
Interest & investment losses	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-		-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-		-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-		-	-
Share of interests in joint ventures	-	-	-	-	-	-	-		-	-
Total expenses from continuing operations	2,274	-	-	(2)	-	2,272	151		2,423	1,759
Net operating result from continuing operations	79	348	-	12	(180)	259	12		271	(108)
Discontinued operations - surplus/(deficit)						-			-	
Net operating result from all operations	79	348	-	12	(180)	259	12		271	(108)
Net Operating Result before Capital Items	69	-	-	2	70	141	(135)		6	(151)

Narrandera Shire Council

Water Fund Income Statement

for the period ending 31 March 2023

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	846	851	848
User charges and fees	1,421	1,432	741
Other revenues	-	-	-
Grants and contributions provided for operating purposes	-	-	-
Grants and contributions provided for capital purposes	10	265	43
Interest and investment revenue	76	146	19
Other income	-	-	-
Net gain from the disposal of assets	-	-	-
Total income from continuing operations	2,353	2,694	1,651
Expenses from continuing operations			
Employee benefits and on-costs	343	422	322
Materials and services	1,264	1,334	937
Borrowing costs	-	-	-
Depreciation and amortisation	667	667	500
Impairment of receivables	-	-	-
Other expenses	-	-	-
Net loss from the disposal of assets	-	-	-
Total expenses from continuing operations	2,274	2,423	1,759
Operating result from continuing operations	79	271	(108)
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	79	271	(108)
Net Operating Result for the year before Grants and Contributions provided for Capital Purposes	69	6	(151)

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - WATER FUND

Scenario: WTP (Grant/Res) yr 1 3.7%, 2-4 7.5% (user), 5-10 2.5%

	Actuals	Current Year	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	792,000	851,000	887,009	954,901	797,381	858,551	880,470	902,938	925,967	949,572	973,767	998,566
User Charges & Fees	1,098,000	1,432,400	1,289,226	1,336,928	2,147,933	2,281,631	2,338,672	2,397,139	2,457,067	2,518,494	2,581,456	2,645,993
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	16,000	265,095	10,000	10,000	5,635,000	5,635,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest & Investment Revenue	51,000	145,690	275,966	294,911	185,819	78,901	92,985	97,800	102,800	107,800	112,800	112,800
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,957,000	2,694,184	2,462,201	2,596,740	8,766,132	8,854,083	3,322,127	3,407,877	3,495,834	3,585,866	3,678,023	3,767,359
Expenses from Continuing Operations												
Employee Benefits & On-Costs	452,000	422,280	354,668	370,525	385,241	394,765	404,526	414,531	424,786	435,296	446,069	457,220
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	1,348,000	1,333,468	1,325,820	1,364,469	1,397,449	1,429,023	2,012,145	2,061,285	2,111,641	2,163,245	2,216,128	2,271,481
Depreciation & Amortisation	515,000	667,369	691,005	704,306	717,873	731,711	958,327	976,974	995,994	1,015,395	1,035,184	1,035,184
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	18,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	2,333,000	2,423,117	2,371,492	2,439,300	2,500,563	2,555,500	3,374,998	3,452,790	3,532,421	3,613,936	3,697,381	3,763,886
Operating Result from Continuing Operations	(376,000)	271,067	90,708	157,440	6,265,570	6,298,583	(52,871)	(44,913)	(36,587)	(28,071)	(19,358)	3,474
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(376,000)	271,067	90,708	157,440	6,265,570	6,298,583	(52,871)	(44,913)	(36,587)	(28,071)	(19,358)	3,474
Net Operating Result before Grants and Contributions provided for Capital Purposes	(392,000)	5,972	80,708	147,440	630,570	663,583	(62,871)	(54,913)	(46,587)	(38,071)	(29,358)	(6,526)

Income & expenses budget review statement

Budget review for the quarter ended 31 March 2023

Income & expenses - Sewer Fund

(\$000's)	Original budget 2022/23	Approved Changes				Revised budget 2022/23	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Income										
Rates and annual charges	1,497	-	-	-	-	1,497	3		1,500	1,502
User charges and fees	177	-	-	-	-	177	-		177	70
Other revenues	-	-	-	-	-	-	-		-	-
Grants and contributions - operating	-	-	-	-	-	-	-		-	-
Grants and contributions - capital	3,058	1,779	-	-	(250)	4,587	6		4,593	21
Interest and investment revenue	16	-	-	-	47	63	-		63	13
Net gain from disposal of assets	-	-	-	-	-	-	-		-	-
Fair value increment on investment properties	-	-	-	-	-	-	-		-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-		-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-		-	-
Other income	-	-	-	-	-	-	-		-	-
Share of interests in joint ventures	-	-	-	-	-	-	-		-	-
Total income from continuing operations	4,748	1,779	-	-	(203)	6,324	9		6,333	1,606
Expenses										
Employee benefits and on-costs	338	-	-	-	-	338	(20)		318	214
Borrowing costs	39	-	-	-	-	39	-		39	29
Materials and services	715	-	-	(6)	-	709	29		738	505
Depreciation and amortisation	353	-	-	-	-	353	-		353	265
Impairment of receivables	-	-	-	-	-	-	-		-	-
Legal costs	-	-	-	-	-	-	-		-	-
Consultants	-	-	-	-	-	-	-		-	-
Other expenses	-	-	-	-	-	-	-		-	-
Interest & investment losses	-	-	-	-	-	-	-		-	-
Net Loss from disposal of assets	-	-	-	-	-	-	-		-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-		-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-		-	-
Share of interests in joint ventures	-	-	-	-	-	-	-		-	-
Total expenses from continuing operations	1,445	-	-	(6)	-	1,439	9		1,448	1,013
Net operating result from continuing operations	3,303	1,779	-	6	(203)	4,885	-		4,885	593
Discontinued operations - surplus/(deficit)						-			-	
Net operating result from all operations	3,303	1,779	-	6	(203)	4,885	-		4,885	593
Net Operating Result before Capital Items	245	-	-	6	47	298	(6)		292	572

Narrandera Shire Council

Sewer Fund Income Statement

for the period ending 31 March 2023

	Original Budget	Mar Revised Budget	Actual YTD
Income from continuing operations			
Rates and annual charges	1,497	1,500	1,502
User charges and fees	177	177	70
Other revenues	-	-	-
Grants and contributions provided for operating purposes	-	-	-
Grants and contributions provided for capital purposes	3,058	4,593	21
Interest and investment revenue	16	63	13
Other income	-	-	-
Net gain from the disposal of assets	-	-	-
Total income from continuing operations	4,748	6,333	1,606
Expenses from continuing operations			
Employee benefits and on-costs	338	318	214
Materials and services	715	737	505
Borrowing costs	39	39	29
Depreciation and amortisation	353	353	265
Impairment of receivables	-	-	-
Other expenses	-	-	-
Net loss from the disposal of assets	-	-	-
Total expenses from continuing operations	1,445	1,447	1,013
Operating result from continuing operations	3,303	4,886	593
Operating result from discontinued operations	-	-	-
Net operating result for the year attributable to Council	3,303	4,886	593
Net operating result for the year before grants and contributions provided for capital purposes	245	293	572

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - SEWER FUND

Scenario: Rec Brin Sewer (Loan \$1.8m) 3.7% 1-2, 2.5% 3-10

	Actuals	Current Year	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,459,000	1,499,825	1,560,105	1,731,295	1,774,977	1,819,751	1,970,952	2,020,625	2,071,540	2,123,728	2,177,220	2,232,050
User Charges & Fees	164,000	177,023	177,971	184,481	189,043	193,720	198,513	203,425	208,461	213,623	218,913	224,336
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	226,000	4,593,257	8,000	383,000	758,000	758,000	8,000	8,000	8,000	8,000	8,000	8,000
Interest & Investment Revenue	20,000	63,000	21,650	25,200	22,100	33,700	33,300	33,300	33,300	33,300	33,300	33,300
Other Income:												
Net Gains from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,869,000	6,333,105	1,767,726	2,323,977	2,744,120	2,805,170	2,210,764	2,265,350	2,321,301	2,378,650	2,437,434	2,497,686
Expenses from Continuing Operations												
Employee Benefits & On-Costs	377,000	318,710	347,790	363,441	377,978	387,428	397,113	407,041	417,217	427,648	438,339	449,297
Borrowing Costs	20,000	38,995	36,667	119,181	112,622	105,799	98,701	91,317	83,633	75,637	67,315	58,653
Materials & Contracts	792,000	737,426	712,769	756,659	775,575	794,965	848,839	870,060	891,811	914,106	936,959	960,383
Depreciation & Amortisation	311,000	352,800	407,721	477,470	486,784	496,285	539,475	550,030	560,795	571,776	582,976	594,400
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,500,000	1,447,931	1,504,947	1,716,751	1,752,959	1,784,476	1,884,129	1,918,447	1,953,456	1,989,167	2,025,589	2,062,733
Operating Result from Continuing Operations	369,000	4,885,175	262,779	607,226	991,161	1,020,694	326,636	346,903	367,845	389,484	411,845	434,953
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	369,000	4,885,175	262,779	607,226	991,161	1,020,694	326,636	346,903	367,845	389,484	411,845	434,953
Net Operating Result before Grants and Contributions provided for Capital Purposes	143,000	291,917	254,779	224,226	233,161	262,694	318,636	338,903	359,845	381,484	403,845	426,953

Capital budget review statement

Budget review for the quarter ended 31 March 2023

Capital budget - Council Consolidated

(\$000's)	Original budget 2022/23	Approved changes				Revised budget 2022/23	Variations for this Mar Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs					
Capital expenditure										
New assets										
- Plant & Equipment	-	-	-	-	-	-	-	-	18	
- Land & Buildings	145	2,446	-	-	49	2,640	102	2,742	2,028	
- Office Equipment	59	15	-	-	-	74	-	74	11	
- Other Structures	686	4,130	-	370	(99)	5,087	381	5,468	699	
- Roads Bridges & Footpaths	142	19	780	20	-	961	146	1,107	738	
- Recreational	2,044	98	-	-	(1)	2,141	(1,786)	355	23	
- Drainage	-	33	-	-	-	33	-	33	9	
- Water	-	962	-	20	(235)	747	22	769	54	
- Sewer	3,050	3,731	-	-	(250)	6,531	(47)	6,484	379	
- Pool	-	29	-	-	-	29	-	29	29	
Renewal assets (replacement)										
- Plant & Equipment	1,329	-	-	-	54	1,383	-	1,383	364	
- Land & Buildings	196	316	65	-	(1)	576	(4)	572	482	
- Roads, Bridges, Footpaths	2,574	2,921	-	(40)	2,787	8,242	693	8,935	1,723	
- Office Equipment	544	80	-	-	-	624	(400)	224	82	
- Other Structures	251	1,894	-	-	282	2,427	143	2,570	289	
- Library Books	31	-	-	-	-	31	-	31	6	
- Recreational	18	309	-	-	-	327	-	327	112	
- Drainage	4,100	-	-	250	-	4,350	(4,000)	350	19	
- Water	385	444	-	-	(15)	814	(85)	729	234	
- Sewer	350	140	-	-	-	490	-	490	5	
- Pool	9	82	-	-	(9)	82	-	82	60	
Loan repayments (principal)	143	-	-	-	-	143	-	143	36	
Total capital expenditure	16,056	17,649	845	620	2,562	37,732	(4,835)	32,897	7,400	
Capital funding										
Rates & other untied funding	3,130	882	-	-	16	4,028	(17)	4,011	1,200	
Capital grants & contributions	7,386	11,029	-	600	2,778	21,793	(2,317)	19,476	4,370	
Reserves:										
- External restrictions/reserves	826	3,680	-	20	(150)	4,376	(106)	4,270	434	
- Internal restrictions/reserves	2,714	2,058	845	-	(82)	5,535	(395)	5,140	1,396	
New loans	2,000	-	-	-	-	2,000	(2,000)	-	-	
Receipts from sale of assets										
- Plant & equipment	-	-	-	-	-	-	-	-	-	
- Land & buildings	-	-	-	-	-	-	-	-	-	
Total capital funding	16,056	17,649	845	620	2,562	37,732	(4,835)	32,897	7,400	
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-	-	-	

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2023

Cash & investments - Council Consolidated

(\$000's)	Balance 30-Jun-22	Original Balance 2022/23	Approved changes				Revised Balance 2022/23	Variations Balance Mar Qtr	Projected year end result	Actual YTD figures
			Balance forwards	Other than by QBRs	Sep QBRs	Dec QBRs				
Externally restricted ⁽¹⁾										
Developer Contributions	717	261	-	-	-	40	1,018	36	1,054	819
Specific Purpose Unexpended Grants	3,316	76	(2,403)	-	374	8	1,371	12	1,383	6,341
Water Supplies	6,192	398	(1,058)	-	(8)	70	5,594	45	5,639	6,036
Sewerage Service	796	164	(529)	-	6	47	484	41	525	1,099
Domestic Waste Management	1,430	(136)	(222)	-	-	9	1,081	15	1,096	1,835
Stormwater Management	500	(98)	(139)	-	2	-	265	(4)	261	556
Crown Lands	214	84	(170)	-	(1)	150	277	-	277	286
Unspent Internal Loans	1,562	-	(1,562)	-	-	-	-	-	-	1,469
Total externally restricted	14,727	749	(6,083)	-	373	324	10,090	145	10,235	18,441
(1) Funds that must be spent for a specific purpose										
Internally restricted ⁽²⁾										
Employee Leave Entitlements	1,288	-	-	-	-	23	1,311	-	1,311	1,311
Replacement - Plant & Vehicles	1,468	(182)	-	-	-	171	1,457	9	1,466	1,673
Carried Over Works	901	-	(901)	-	-	-	-	-	-	746
Information Technology Replacement	590	(341)	(9)	-	-	4	244	400	644	630
Cemetery Perpetual	403	4	-	-	-	7	414	-	414	411
Other	29	-	-	372	-	8	409	-	409	373
Council Committees	57	-	-	-	-	-	57	-	57	57
Property Development	244	-	-	(780)	200	-	(336)	135	(201)	69
Organisational Service Assets & Projects	5,076	(79)	(2,048)	(65)	(110)	220	2,994	63	3,057	4,696
Quarry Rehabilitation	35	15	-	-	-	1	51	-	51	44
Financial Assistance Grant	4,125	-	(4,125)	-	-	-	-	-	-	-
Bonds, Retentions & Trusts	156	-	-	-	-	(32)	124	-	124	123
Total internally restricted	14,372	(583)	(7,083)	(473)	90	402	6,725	607	7,332	10,133
(2) Funds that Council has earmarked for a specific purpose										
Unrestricted (ie. available after the above Restr	143	-	-	-	-	-	143	-	-	143
Total Cash & investments	29,242	166	(13,166)	(473)	463	726	16,958	752	17,567	28,717

Cash & investments budget review statement

Comment on cash & investments position

Not applicable

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$28,716,797

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.

The date of completion of this bank reconciliation is 31/03/23

Reconciliation status

The YTD cash & investment figure reconciles to the actual balances held as follows:

\$ 000's

Cash at bank (as per bank statements)		958
Investments on hand		27,759
less: unrepresented cheques	(Timing Difference)	-
add: undeposited funds	(Timing Difference)	-
less: identified deposits (not yet accounted in ledger)	(Require Actioning)	-
add: identified outflows (not yet accounted in ledger)	(Require Actioning)	-
less: unidentified deposits (not yet actioned)	(Require Investigation)	-
add: unidentified outflows (not yet actioned)	(Require Investigation)	-
Reconciled cash at bank & investments		28,717
Balance as per QBRS review statement:		28,717
Difference:		-

Contracts budget review statement

Budget review for the quarter ended 31 March 2023

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value (GST inc.)	Start date	Duration of contract	Budgeted (Y/N)	Notes
Shell Energy	Supply of retail electricity to Council sites	per contract rates	01/01/23	24 months	Y	
Origin Energy	Supply of natural gas to Council small sites	per contract rates	01/07/22	30 months	Y	
Dryside Engineering	Barellan Levee Detailed Design	190,575	06/03/23	9 months	Y	
Ezibuild Pty Ltd	Design and Construct Lake Talbot Skywalk	688,600	27/07/22	10 months	Y	
Downer	Bitumen, Emulsions + Asphalt Materials	per contract and quote rates	01/07/22	12 months	Y	
MenzPlant	Bitumen, Emulsions + Asphalt Materials	per contract and quote rates	01/07/22	12 months	Y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	114,835	Y
Legal Fees	44,844	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure includes:

Details**Legal Fees**

Debt Recovery Legal Fees		\$	17,698.00
General Legal Expenses		\$	-
Lease & License Agreements		\$	269.00
Other Legal Expenses	Sale of Land - Red Hill	\$	26,877.00

Consultancies

Local Government NSW	Gm Performance Review	\$	4,259.84
Kim Biggs Consulting	Museum Advisor	\$	6,075.23
MJM Consulting Engineers	Designs	\$	3,100.00
Morrison Low	SRV Review & Investigation	\$	57,751.44
Mr Maskell & Associates P/L	Plant Inspections	\$	1,176.00
National Audits Group	Auditor	\$	14,210.00
Noel Thomson Architecture P/L	Heritage Advisor Services	\$	6,950.00
Studio S2 Architects Pty Ltd	Architect Fees	\$	21,312.17

BUDGETED RESERVE BALANCES

RESERVE DETAILS	Balance 30 Jun 2022	Budget Transfer 22/23	Other	Carry over	Sept	Dec	March	Interest	Net Transfer 22/23	Balance 30 Jun 2023	23/24 C/O	23/24 Budget Movement	Balance 30 Jun 2024	24/25 Budget Movement	Balance 30 Jun 2025
GENERAL FUND - DETAILS															
Employee's Leave Entitlement															
Employee's Leave Entitlement	\$ 1,287,888.00				\$ 22,605.00				\$ 22,605.00	\$ 1,310,493.00			\$ 1,310,493.00		\$ 1,310,493.00
Plant & Vehicle Replacement															
Plant & Vehicle Replacement	\$ 1,467,614.39	-\$ 182,577.00			\$ 171,494.00		\$ 8,814.00		-\$ 2,269.00	\$ 1,465,345.39		\$ 25,896.00	\$ 1,491,241.39	\$ 31,758.00	\$ 1,522,999.39
Information Technology Replacement															
Street Camera Replacement	\$ 1,000.00	-\$ 1,000.00							-\$ 1,000.00	\$ -			\$ -		\$ -
Computer Replacement	\$ 589,104.04	-\$ 340,000.00		-\$ 8,976.00	\$ 4,215.00		\$ 400,000.00		\$ 55,239.00	\$ 644,343.04		-\$ 250,000.00	\$ 394,343.04	-\$ 380,000.00	\$ 14,343.04
Carry Over Works															
Carry Over Operating Program	\$ 18,818.56			-\$ 18,818.56					-\$ 18,818.56	-\$ 0.00			-\$ 0.00		-\$ 0.00
Carry Over Capital Program	\$ 882,071.89			-\$ 882,071.89					-\$ 882,071.89	\$ 0.00			\$ 0.00		\$ 0.00
Organisational service assets and projects															
Public Art & Festive Tree Maintenance	\$ 20,000.00	\$ 5,800.00				\$ 453.00			\$ 6,253.00	\$ 26,253.00		\$ 20,000.00	\$ 46,253.00	\$ 20,000.00	\$ 66,253.00
Infrastructure Replacement & Renewal	\$ 1,923,722.61	-\$ 38,060.00		-\$ 1,527,842.54	-\$ 110,000.00	\$ 176,218.00	\$ 53,389.00		-\$ 1,446,295.54	\$ 477,427.07		\$ 200,000.00	\$ 677,427.07	\$ 254,000.00	\$ 931,427.07
Narrandera Business Centre Master Plan	\$ 2,005,287.03			-\$ 205,274.00		\$ 31,594.00			-\$ 173,680.00	\$ 1,831,607.03			\$ 1,831,607.03		\$ 1,831,607.03
Delivery of Aged strategies	\$ 298,872.73			-\$ 100,959.62		\$ 3,296.00			-\$ 97,663.62	\$ 201,209.11			\$ 201,209.11		\$ 201,209.11
Shire Property Renewal & Cyclical Maintenance	\$ 632,364.00	-\$ 96,412.00	-\$ 65,000.00	-\$ 28,841.00		\$ 7,760.00	\$ 9,641.00		-\$ 172,852.00	\$ 459,512.00		-\$ 30,000.00	\$ 429,512.00		\$ 429,512.00
Visitor Centre Building Replacement	\$ 174,957.00			-\$ 174,957.00					-\$ 174,957.00	\$ -			\$ -		\$ -
Renewable Energy	\$ -	\$ 50,000.00				\$ 878.00			\$ 50,878.00	\$ 50,878.00		\$ 50,000.00	\$ 100,878.00	\$ 50,000.00	\$ 150,878.00
Narrandera Park Landscape	\$ 20,681.08			-\$ 10,681.08		\$ 176.00			-\$ 10,505.08	\$ 10,176.00			\$ 10,176.00		\$ 10,176.00
Other Internal Reserves															
Election & Integrated Planning Exp	\$ 29,026.91					\$ 509.00			\$ 509.00	\$ 29,535.91			\$ 29,535.91	-\$ 18,500.00	\$ 11,035.91
Financial Management Reserve Strategy			\$ 372,374.00			\$ 7,198.00			\$ 379,572.00	\$ 379,572.00			\$ 379,572.00		\$ 379,572.00
Financial Assistance Grant															
Financial Assistance Grant	\$ 4,124,547.00			-\$ 4,124,547.00					-\$ 4,124,547.00	\$ -			\$ -		\$ -
Council Committees															
Committee - Barellan Museum	\$ 3,865.78								\$ -	\$ 3,865.78			\$ 3,865.78		\$ 3,865.78
Committee - Koala Committee	\$ 18,208.46								\$ -	\$ 18,208.46			\$ 18,208.46		\$ 18,208.46
Committee - Railway Station	\$ 9,074.38								\$ -	\$ 9,074.38			\$ 9,074.38		\$ 9,074.38
355 Committee - Parkside Museum	\$ 3,133.00								\$ -	\$ 3,133.00			\$ 3,133.00		\$ 3,133.00
Committee - Barellan Hall	\$ 21,479.96								\$ -	\$ 21,479.96			\$ 21,479.96		\$ 21,479.96
Committee - Grong Grong Community Hall	\$ 1,041.83								\$ -	\$ 1,041.83			\$ 1,041.83		\$ 1,041.83
Committee - Domestic Violence	\$ 186.90								\$ -	\$ 186.90			\$ 186.90		\$ 186.90
Cemetery Perpetual															
N'dra Cemetery - Perpetual mtnce all	\$ 403,633.32	\$ 3,472.00			\$ 7,146.00				\$ 10,618.00	\$ 414,251.32		\$ 23,472.00	\$ 437,723.32	\$ 23,472.00	\$ 461,195.32
Property Development															
Property Development (Red Hill)	\$ 243,774.04		-\$ 780,000.00		\$ 200,000.00	\$ 417.00	\$ 134,750.00		-\$ 444,833.00	-\$ 201,058.96			-\$ 201,058.96		-\$ 201,058.96
Quarry Rehabilitation															
Quarry Rehabilitation	\$ 35,452.03	\$ 15,000.00			\$ 886.00				\$ 15,886.00	\$ 51,338.03		\$ 15,000.00	\$ 66,338.03	\$ 15,000.00	\$ 81,338.03
Reverse Cycle Vending Machine															
Reverse Cycle Vending Machine	\$ -								\$ -	\$ -			\$ -		\$ -
Domestic Waste Management															
Narrandera Waste Depot	\$ 624,484.46	-\$ 135,875.00		-\$ 134,803.91		\$ 8,605.00	\$ 14,523.00		-\$ 247,550.91	\$ 376,933.55		-\$ 330,123.00	\$ 46,810.55	-\$ 18,164.00	\$ 28,646.55
Narrandera Waste Depot - Excavation	\$ 104,704.00								\$ -	\$ 104,704.00			\$ 104,704.00		\$ 104,704.00
Narrandera Waste Depot - Rehabilitation	\$ 368,644.00								\$ -	\$ 368,644.00			\$ 368,644.00		\$ 368,644.00
Barellan Waste Depot	\$ 120,278.00			-\$ 87,000.00					-\$ 87,000.00	\$ 33,278.00			\$ 33,278.00		\$ 33,278.00
Barellan Waste Depot - Excavation	\$ 36,592.00								\$ -	\$ 36,592.00			\$ 36,592.00		\$ 36,592.00
Barellan Waste Depot - Rehabilitation	\$ 53,429.00								\$ -	\$ 53,429.00			\$ 53,429.00		\$ 53,429.00
Narrandera Depot Compactor Expenses	\$ 48,379.00								\$ -	\$ 48,379.00			\$ 48,379.00		\$ 48,379.00
Grong Grong Waste Depot Rehabilitation	\$ 73,876.00								\$ -	\$ 73,876.00			\$ 73,876.00		\$ 73,876.00
Crown Reserves															
Lake Talbot Tourist Park	\$ 213,699.54	\$ 84,023.00		-\$ 170,000.00	-\$ 1,448.00	\$ 150,000.00			\$ 62,575.00	\$ 276,274.54		\$ 6,462.00	\$ 282,736.54	\$ 80,823.00	\$ 363,559.54
Stormwater															
Narrandera Stormwater Reserve	\$ 483,521.24	-\$ 81,475.00		-\$ 139,464.85	\$ 2,296.00		-\$ 4,031.00		-\$ 222,674.85	\$ 260,846.39		\$ 33,275.00	\$ 294,121.39	-\$ 30,000.00	\$ 264,121.39
Barellan Stormwater Reserve	\$ 16,535.11	-\$ 16,150.00							-\$ 16,150.00	\$ 385.11		\$ 8,850.00	\$ 9,235.11		\$ 9,235.11
Unspent Internal Loans															
Developer Contributions															
Section 7.11 (94)	\$ 55,881.97								\$ -	\$ 55,881.97			\$ 55,881.97		\$ 55,881.97
Section 7.12 (94A)	\$ 160,760.58	-\$ 53,866.00							-\$ 53,866.00	\$ 106,894.58			\$ 106,894.58		\$ 106,894.58
Section 7.4	\$ 250,662.50	\$ 315,000.00			\$ 40,000.00				\$ 355,000.00	\$ 605,662.50		\$ 65,000.00	\$ 670,662.50	\$ 65,000.00	\$ 735,662.50

BUDGETED RESERVE BALANCES

RESERVE DETAILS	Balance 30 Jun 2022	Budget Transfer 22/23	Other	Carry over	Sept	Dec	March	Interest	Net Transfer 22/23	Balance 30 Jun 2023	23/24 C/O	23/24 Budget Movement	Balance 30 Jun 2024	24/25 Budget Movement	Balance 30 Jun 2025
Bonds, Retentions & Trusts															
Kaniva Quarry	\$ 30,000.00								\$ -	\$ 30,000.00			\$ 30,000.00		\$ 30,000.00
Tourist Trust	\$ 32,499.57					-\$ 32,499.57			-\$ 32,499.57	-\$ 0.00		-\$ 0.00	-\$ 0.00		-\$ 0.00
Arts Centre Trust	\$ 53,323.12								\$ -	\$ 53,323.12			\$ 53,323.12		\$ 53,323.12
Sale of Land	\$ 40,153.27								\$ -	\$ 40,153.27			\$ 40,153.27		\$ 40,153.27
External Restrictions (Note 6 order)															
Water Fund															
Asset Replacement	\$ 5,113,050.50	\$ 387,532.00	\$ -	\$ -	-\$ 17,924.00	\$ 69,500.00	\$ 45,376.00		\$ 484,484.00	\$ 5,597,534.50		\$ 429,375.00	\$ 6,026,909.50	\$ 159,563.00	\$ 6,186,472.50
Carry Over Works	\$ 1,058,025.05	\$ -	\$ -	-\$ 1,058,025.05	\$ -		\$ -		-\$ 1,058,025.05	-\$ 0.00		\$ -	-\$ 0.00	\$ -	-\$ 0.00
Retention - Pine Hill Construction	\$ 20,701.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 20,701.90		\$ -	\$ 20,701.90	\$ -	\$ 20,701.90
Section 64	\$ 171,136.27	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 30,000.00		\$ 50,000.00	\$ 221,136.27		\$ 10,000.00	\$ 231,136.27	\$ 10,000.00	\$ 241,136.27
Sewer Fund															
Asset Replacement	\$ 267,105.08	\$ 156,245.00	\$ -	\$ -	\$ 6,074.00	\$ 47,270.00	\$ 40,879.00		\$ 250,468.00	\$ 517,573.08		\$ 219,044.00	\$ 736,617.08	-\$ 103,274.00	\$ 633,343.08
Carry Over Works	\$ 529,074.01	\$ -	\$ -	-\$ 529,074.01	\$ -		\$ -		-\$ 529,074.01	-\$ 0.00		\$ -	-\$ 0.00	\$ -	-\$ 0.00
Unspent Loan	\$ 1,562,232.61	\$ -	\$ -	-\$ 1,562,232.61	\$ -	\$ -	\$ -		-\$ 1,562,232.61	\$ -		\$ -	\$ -	\$ -	\$ -
Section 64	\$ 78,184.09	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00		\$ 14,000.00	\$ 92,184.09		\$ 8,000.00	\$ 100,184.09	\$ 8,000.00	\$ 108,184.09
General Fund - External Restrictions															
Specific Purpose Unexpended Grants (from separate sheet)	\$ 1,150,146.28	\$ 76,356.00	\$ -	-\$ 236,410.98	\$ -	\$ 8,492.00	\$ 12,453.00		-\$ 139,109.98	\$ 1,011,036.30	\$ -	\$ 76,143.00	\$ 1,087,179.30	\$ 78,918.00	\$ 1,166,097.30
Other Contributions	\$ 109,581.36	\$ -	\$ -	-\$ 109,581.36	\$ -	\$ -	\$ -		-\$ 109,581.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unspent grant & contributions Liability	\$ 2,056,566.00	\$ -	\$ -	-\$ 2,056,566.00	\$ 374,239.00	\$ -	\$ -		-\$ 1,682,327.00	\$ 374,239.00	\$ -	\$ -	\$ 374,239.00	\$ -	\$ 374,239.00
Developer Contributions	\$ 467,305.05	\$ 261,134.00	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ -	\$ 301,134.00	\$ 768,439.05	\$ -	\$ 65,000.00	\$ 833,439.05	\$ 65,000.00	\$ 898,439.05
Domestic Waste Management	\$ 1,430,386.46	-\$ 135,875.00	\$ -	-\$ 221,803.91	\$ -	\$ 8,605.00	\$ 14,523.00		-\$ 334,550.91	\$ 1,095,835.55	\$ -	-\$ 330,123.00	\$ 765,712.55	-\$ 18,164.00	\$ 747,548.55
Stormwater	\$ 500,056.35	-\$ 97,625.00	\$ -	-\$ 139,464.85	\$ 2,296.00	\$ -	-\$ 4,031.00		-\$ 238,824.85	\$ 261,231.50	\$ -	-\$ 42,125.00	\$ 303,356.50	-\$ 30,000.00	\$ 273,356.50
Crown Reserves	\$ 213,699.54	\$ 84,023.00	\$ -	-\$ 170,000.00	-\$ 1,448.00	\$ 150,000.00	\$ -		\$ 62,575.00	\$ 276,274.54	\$ -	-\$ 83,885.00	\$ 360,159.54	\$ 80,823.00	\$ 440,982.54
Total External Restrictions	\$ 14,727,250.55	\$ 749,790.00	\$ -	-\$ 6,083,158.77	\$ 373,237.00	\$ 323,867.00	\$ 145,200.00		-\$ 4,491,064.77	\$ 10,236,185.78	\$ -	\$ 603,449.00	\$ 10,839,634.78	\$ 250,866.00	\$ 11,090,500.78
Internal Restrictions (Note 6 order)															
Plant & vehicle replacement	\$ 1,467,614.39	-\$ 182,577.00	\$ -	\$ -	\$ -	\$ 171,494.00	\$ 8,814.00		-\$ 2,269.00	\$ 1,465,345.39	\$ -	\$ 25,896.00	\$ 1,491,241.39	\$ 31,758.00	\$ 1,522,999.39
Employee Leave Entitlements	\$ 1,287,888.00	\$ -	\$ -	\$ -	\$ -	\$ 22,605.00	\$ -		\$ 22,605.00	\$ 1,310,493.00	\$ -	\$ -	\$ 1,310,493.00	\$ -	\$ 1,310,493.00
Carry over works	\$ 900,890.45	\$ -	\$ -	-\$ 900,890.45	\$ -	\$ -	\$ -		-\$ 900,890.45	\$ 0.00	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.00
Other Internal	\$ 29,026.91	\$ -	\$ 372,374.00	\$ -	\$ -	\$ 7,707.00	\$ -		\$ 380,081.00	\$ 409,107.91	\$ -	\$ -	\$ 409,107.91	-\$ 18,500.00	\$ 390,607.91
Cemetery Perpetual	\$ 403,633.32	\$ 3,472.00	\$ -	\$ -	\$ -	\$ 7,146.00	\$ -		\$ 10,618.00	\$ 414,251.32	\$ -	\$ 23,472.00	\$ 437,723.32	\$ 23,472.00	\$ 461,195.32
Council Committees	\$ 56,990.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 56,990.31	\$ -	\$ -	\$ 56,990.31	\$ -	\$ 56,990.31
Information Technology Replacement	\$ 590,104.04	-\$ 341,000.00	\$ -	-\$ 8,976.00	\$ -	\$ 4,215.00	\$ 400,000.00		\$ 54,239.00	\$ 644,343.04	\$ -	-\$ 250,000.00	\$ 394,343.04	-\$ 380,000.00	\$ 14,343.04
Property Development	\$ 243,774.04	\$ -	-\$ 780,000.00	\$ -	\$ 200,000.00	\$ 417.00	\$ 134,750.00		-\$ 444,833.00	-\$ 201,058.96	\$ -	\$ -	-\$ 201,058.96	\$ -	-\$ 201,058.96
Organisational service assets and projects	\$ 5,075,884.45	-\$ 78,672.00	-\$ 65,000.00	-\$ 2,048,555.24	-\$ 110,000.00	\$ 220,375.00	\$ 63,030.00		-\$ 2,018,822.24	\$ 3,057,062.21	\$ -	\$ 240,000.00	\$ 3,297,062.21	\$ 324,000.00	\$ 3,621,062.21
Quarry Rehabilitation	\$ 35,452.03	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 886.00	\$ -		\$ 15,886.00	\$ 51,338.03	\$ -	\$ 15,000.00	\$ 66,338.03	\$ 15,000.00	\$ 81,338.03
Financial Assistance Grant	\$ 4,124,547.00	\$ -	\$ -	-\$ 4,124,547.00	\$ -	\$ -	\$ -		-\$ 4,124,547.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reverse Cycle Vending Machine	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds, Retentions & Trusts	\$ 155,975.96	\$ -	\$ -	\$ -	\$ -	-\$ 32,499.57	\$ -		-\$ 32,499.57	\$ 123,476.39	\$ -	\$ -	\$ 123,476.39	\$ -	\$ 123,476.39
Total Internal Restrictions	\$ 14,371,780.90	-\$ 583,777.00	-\$ 472,626.00	-\$ 7,082,968.69	\$ 90,000.00	\$ 402,345.43	\$ 606,594.00	\$ -	-\$ 7,040,432.26	\$ 7,331,348.64	\$ -	\$ 54,368.00	\$ 7,385,716.64	-\$ 4,270.00	\$ 7,381,446.64
Total Restrictions	\$ 29,099,031.45	\$ 166,013.00	-\$ 472,626.00	-\$ 13,166,127.46	\$ 463,237.00	\$ 726,212.43	\$ 751,794.00	\$ -	-\$ 11,531,497.03	\$ 17,567,534.42	\$ -	\$ 657,817.00	\$ 18,225,351.42	\$ 246,596.00	\$ 18,471,947.42